

**INDIAN PAINT BRUSH
HOME OWNERS ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 787202
(512) 918-8100 Fax 918-8121**

Annual Homeowners Meeting

October 19, 2010

7:00PM

Buda Library

303 Main St

Buda, TX. 78610

Meeting Minutes

Call To Order

The meeting was called to order at 7:00 P.M.

Establishment of a Quorum

The Board was represented by Tim Beebe, Dan Stim and Danielle Deleon . The management company, Preferred Association Management Company, was represented by Doug Plas.

The quorum requirements for the Annual Meeting are 10% if the homeowners to be present or represented by proxy. A quorum was established with 10% of the membership either present or by proxy.

Proof of Notice

Notice of the Annual Meeting was sent to all homeowners of record October 8, 2010

Homeowners Forum

Questions from the homeowners regarded:

Landscaping – areas and frequency of mowing

Ongoing violations and the fining process

Possibility of future homeowner events

Houses that are in section 4

Review/ Approve Meeting Minutes

The Meeting Minutes from the 2009 Annual Homeowners Meeting were reviewed.

Motion to Approve: Dan Stim

Motion 2nd: David Garcia

Review/Approve Financial Statements

The Financial Statements including the Balance Sheet, Profit and Loss Statement were reviewed. All statements were for the period ending September 30, 2010. Doug Plas reviewed the financial statements with the Board and the homeowners

Nomination of Board Members

Nominations to select a new board member were opened. Each Board position is open each year.

Nominations for three (3) Board positions

- i. Tim Beebe
- ii. Daniel Stim
- iii. Danielle Deleon
- iv. Deborah Kortan
- v. Diana Armitage

- vi. Emma Carlin

Election of Board Members

The results of the election were:

- i. Tim Beebe.....9 Votes
- ii. Daniel Stim.....3 Votes
- iii. Danielle Deleon.....7 Votes
- iv. Deborah Kortan.....5 Votes
- v. Diana Armitage.....6 Votes
- vi. Emma Carlin.....8 Votes

The owners, Tim Beebe, Emma Carlin and Danielle Deleon having received the most votes will serve a one (1) year term expiring in 2011.

New Business

There was none

Adjournment

Motion to Adjourn the meeting; Tim Beebe
Motion 2nd.: Emma Carlin
Meeting Adjourned at 8:21 P.M.

An organizational meeting will be held November 3rd to elect the officers.