

**INDIAN PAINT BRUSH
HOME OWNERS ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 787202
(512) 918-8100 Fax 918-8121**

Annual Homeowners Meeting

March 3, 2015

6:30PM

Kyle Library Meeting Room
550 Scott Street
Kyle, Texas 78640

Meeting Minutes

Call To Order

The meeting was called to order at 6:34pm

Establishment of a Quorum

The Board was represented by Ema Carlin, Nicole Ticer, and Dan Stim. The management company, Preferred Association Management Company, was represented by Shadana Hurd.

The quorum requirement for the Annual Meeting is 10% of the homeowners to be present or represented by proxy. A quorum was established with 13% of the membership either present or by proxy.

Proof of Notice

The first scheduled meeting on January 22nd, 2015 was not called to order as a quorum was not met. The meeting was rescheduled to March 3rd, 2015 and notices were sent out on February 6th, 2015.

Homeowners Forum

- Owners would like to see a report of those paying assessments vs. those not paying assessments.
- Owners mentioned they have seen more of the City of Kyle Code Compliance office in the area. The City's code compliance officer has been working diligently with the association in order to help bring owners into compliance.

Review/ Approve Meeting Minutes

The Meeting Minutes from the 2013 Annual Homeowners Meeting were reviewed.

Motion to Approve: Dan Stim

Motion 2nd: Emma Carlin

The motion carried unanimously

Review/Approve Financial Statements

The Financial Statements including the Balance Sheet, Profit and Loss Statement were reviewed. All statements were for the period ending December 2014. Shadana Hurd reviewed the financial statements with the Board and the homeowners. The budget for the 2015 year was presented to the members. The budget does not show an increase in dues, but the board will revisit the association's financial stand in October to decide if an assessment increase is needed for 2016.

Motion to approve to 2015 budget: Emma Carlin

Motion 2nd: Nicole Ticer

The motion carried unanimously

Nomination of Board Members

Nominations to select a new board member were opened. Each Board position is open each year.

Nominations for three (3) Board positions

- i. Dan Stim
- ii. Nicole Ticer
- iii. Ema Carlin
- iv. Chris Gunn- Owner remove himself from the nominations

Election of Board Members

The results of the election were:

The owners, Dan Stim, Emma Carlin and Nicole Ticer were accepted by acclamation and will serve a one (1) year term expiring in March 2016.

New Business

There was no new business

Adjournment

Motion to Adjourn the meeting; Emma Carlin

Motion 2nd.: Dan Stim

Meeting Adjourned at 6:52 P.M.