

INDIAN PAINT BRUSH  
HOMEOWNERS' ASSOCIATION  
P.O. BOX 200145  
AUSTIN, TX. 78720  
(512) 918-8100 Fax (512) 918-8121

### **Board of Directors Meeting Minutes**

March 13, 2012  
6:30PM  
Kyle Library  
409 W. Blanco Street  
Kyle, TX. 78640

#### **Call To Order**

The Meeting was called to order at 6:45 PM

#### **Establishment of a Quorum**

The Board of Directors was represented by Tim Beebe, Emma Carlin. The management company, Preferred Association Management Company, was represented by Doug Plas. Nicole Ticer from 316 Prairie Verbenia attended the meeting as a homeowner.

#### **Appointment of Board Member**

Motion to Appoint Dan Stem to the open board position: Emma Carlin

Motion 2<sup>nd</sup>. Tim Beebe

Dan Stem took his position with the Board for the remainder of the meeting.

#### **Review/Approval of Meeting Minutes**

The Board reviewed the meeting minutes from the July 6, 2011 Board Meeting.

Motion to Approve the Meeting Minutes: Tim Beebe

Motion 2<sup>nd</sup>.: Emma Carlin

Motion Carried: Unanimously (Dan did not vote on this item as he was not present at this meeting).

#### **Review/Approval Financial Statements**

The financial statements for the period ending January 31, 2012 were reviewed. Doug went over the financial statements with the Board. The financial statements included the Balance Sheet and the YTD Profit and Loss Statement.

Motion to Approve the Financial Statements: Tim Beebe

Motion 2<sup>nd</sup>.: Emma Carlin

Motion Carried: Unanimously (Dan did not vote on this item as he was not present at this meeting).

#### **Delinquency Report**

The Board reviewed the accounts receivables.

Motion to initiate foreclosure actions on the top three accounts: Tim Beebe

Motion 2<sup>nd</sup>.: Emma Carlin

Motion Carried: Unanimously

#### **Review/Approve Policies**

The Board reviewed policies pertaining to payment plans, late fee, Violation/Fine Policy and a collection policy. These policies are attached to these meeting minutes.

Motion to Approve the various policies: Dan Stem

Motion 2<sup>nd</sup>.: Emma Carlin

Motion Carried: Unanimously

#### **Review/Approve 2012 Budget**

The Board reviewed a 2012 budget.

Motion to Approve the 2012 Budget: Tim Beebe

Motion 2<sup>nd</sup>.: Dan Stem

Motion Carried: Unanimously

#### **New Business**

Doug informed the Board about a new housing community that is to be constructed across Windy Hill Road. The developers have contacted the HOA to negotiate a right of way to install a sewer line. A formal plan has not been presented yet.

The next Board of Directors meeting will be held Wednesday, June 12, 2012 at 6:30 PM. The location will be Emma's house

**Adjournment**

Motion to Adjourn: Tim Beebe

Motion 2<sup>nd</sup>: Emma Carlin

Motion Carried: Unanimously

Meeting adjourned at 7:30 P.M.