

INDIAN PAINT BRUSH  
HOMEOWNERS' ASSOCIATION  
P.O. BOX 200145  
AUSTIN, TX. 78720  
(512) 918-8100 Fax (512) 918-8121

### Board of Directors Meeting Minutes

June 12, 2012

6:30PM

Emma Carlin's Residence  
137 Indian Paint Brush Drive  
Kyle, TX. 78640

#### **Call To Order**

The Meeting was called to order at 6:33 PM

#### **Establishment of a Quorum**

The Board of Directors was represented by Tim Beebe, Emma Carlin. Dan Stem was absent. The management company, Preferred Association Management Company, was represented by Doug Plas.

#### **Review/Approval of Meeting Minutes**

The Board reviewed the meeting minutes from the March 13, 2012 Board Meeting.

Motion to Approve the Meeting Minutes: Emma Carlin

Motion 2<sup>nd</sup>: Tim Beebe

Motion Carried: Unanimously

#### **Review/Approval Financial Statements**

The financial statements for the period ending May 31, 2012 were reviewed. Doug went over the financial statements with the Board. The financial statements included the Balance Sheet and the YTD Profit and Loss Statement.

Motion to Approve the Financial Statements: Emma Carlin

Motion 2<sup>nd</sup>: Tim Beebe

Motion Carried: Unanimously

#### **Delinquency Report**

The Board reviewed the accounts receivables. It was decided that 10 homeowner accounts would be filed in small claims court.

#### **Review/Approve Policies**

The Board reviewed policies pertaining to Force mowing in the community.

Motion to Approve the Force Mow Policy: Tim Beebe

Motion 2<sup>nd</sup>: Emma Carlin

Motion Carried: Unanimously

#### **Review Playground Equipment Options**

At this time to board would like to open a separate bank account to save money for the playground equipment.

#### **New Business**

1) Annual meeting date set for some time around Halloween. It was also discussed to hold the annual meeting during National Night Out

2) National Night out will be October 2nd this year.

3) Bartley Spears lawsuit has not had any notice regarding it for 18 months. Have the \$2,500 retainer returned.

4) The next Board of Directors meeting will be held Wednesday, September 5, 2012 at 6:30 PM.  
The location will be Emma's house

#### **Adjournment**

Motion to Adjourn: Tim Beebe

Motion 2<sup>nd</sup>: Emma Carlin

Motion Carried: Unanimously

Meeting adjourned at 7:50 P.M.