

INDIAN PAINT BRUSH
HOMEOWNERS' ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 78720
(512) 918-8100 Fax (512) 918-8121

Board of Directors Meeting Minutes

September 5, 2012

7:00PM

Emma Carlin's Residence
137 Indian Paint Brush Drive
Kyle, TX. 78640

Call To Order

The Meeting was called to order at 7:10 PM

Establishment of a Quorum

The Board of Directors was represented by Tim Beebe, Emma Carlin. Dan Stem was absent. The management company, Preferred Association Management Company, was represented by Doug Plas.

Review/Approval of Meeting Minutes

The Board was unable to review the meeting minutes because the most current ones were not attached to the handout. – Action Tabled

Review/Approval Financial Statements

The financial statements for the period ending July 31, 2012 were reviewed. Doug went over the financial statements with the Board. The financial statements included the Balance Sheet and the YTD Profit and Loss Statement.

Motion to Approve the Financial Statements: Emma Carlin

Motion 2nd: Tim Beebe

Motion Carried: Unanimously

Delinquency Report

The Board reviewed the accounts receivables.

National Night Out

Will be held October 2nd. The event will start at 6:30 PM. Cost for the event is being sponsored by Preferred Association Management Company and Integrated Environmental Services.

Annual Meeting

The Annual Meeting will be held in conjunction with National Night Out. Mailing is to go out this week.

Barley Spears Lawsuit

Doug informed the Board that this situation has not been dismissed and that Barley Spears may still try to move forward on their claim.

New Business

The Board to have a conference call on September 22 at 4:00 PM before National Night Out to finalize any last minute planning.

Adjournment

Motion to Adjourn: Tim Beebe

Motion 2nd: Emma Carlin

Motion Carried: Unanimously

Meeting adjourned at 8:15 P.M.