

INDIAN PAINT BRUSH
HOMEOWNERS' ASSOCIATION
P.O. BOX 200145
AUSTIN, TX. 78720
(512) 918-8100 Fax (512) 918-8121
Board of Directors Meeting Minutes
August 14, 2014
6:00PM
Emma Carlin's Residence
137 Indian Paint Brush Drive
Kyle, TX. 78640

Call To Order

The Meeting was called to order at 6:05 PM

Establishment of a Quorum

The Board of Directors was represented by Emma Carlin, Dan Stim and Nicole Ticer. The management company, Preferred Association Management Company (PAMco), was represented by Jonathan Klonower.

Homeowners' Forum

- A homeowner requesting to install a new retaining wall was present. After going over the plans the Board approved her request.

Review/Approval of Meeting Minutes

The Board reviewed the meeting minutes from the May 6, 2014 Board Meeting. The Board asked for an update to several items mentioned in the last meeting's minutes.

Motion to Approve the Meeting Minutes: Nicole Ticer

Motion 2nd: Dan Stim

Motion Carried: Unanimously

Review/Approval Financial Statements

The financial statements for the period ending July 30, 2014 were reviewed by Jonathan Klonower. The Financial Statements included the Balance Sheet and the Profit and Loss statement. The Board will review their budget and discuss an assessment increase before the next annual meeting.

Motion to Approve the Financial Statements: Dan Stim

Motion 2nd: Nicole Ticer

Motion Carried: Unanimously

Review Delinquency Report

- The Board reviewed the delinquency report for the period ending April 30, 2014. Jonathan would be checking in on the status of several accounts marked for payment plan or on hold. The Board decided that they would begin removing all "soft" costs (violation fines and late fees), if the homeowner came current on their assessments and fixed any violations.

New Business

- The Board decided that due to finances, they would not have a National Night Out. The Christmas Light decoration contest has been tabled at this time.

Adjournment

Motion to Adjourn: Emma Carlin

Motion 2nd: Nicole Ticer

Motion Carried: Unanimously

Meeting adjourned at 6:50 P.M.