

# **INDIAN PAINT BRUSH HOMEOWNERS ASSOCIATION**

Board of Directors' Meeting

Wednesday October 2, 2018

5:00 PM

Kyle Public Library

550 Scott St.

Kyle, TX 78640

## **MINUTES**

### **Call to order**

Meeting called to order at 5:10 pm

### **Establish Quorum**

A quorum was established. The board of directors were represented by Darin Ramzinski and Michael Hagerman. Dan Stim was absent. The management company, Preferred Association Management Company (PAMco), was represented by Doug Plas and Tasha Dupree.

### **Review/Approve Meeting Minutes**

The meeting minutes from the July 18, 2018 Board of Directors Meeting were reviewed.

Motion to Approve the Meeting Minutes (as presented): Michael Hagerman

Motion 2nd: Darin Ramzinski

Motion Carried: Unanimously

### **Review/Approve Financial Statements**

Tasha Dupree went over the financial reports for the period ending September 30, 2018. The financial statements included the balance sheet and the YTD profit and loss statement.

### **New Business**

Doug Plas discussed the financial needs of the community and suggested to raise assessments 20% and have a \$100 special assessment due early next year. The Board agreed and will add it to the budget.

### **Old Business**

Tasha discussed landscaping issues with the Board.

### **Homeowners Forum**

The owner present gave their concerns for the current landscaper.

### **Delinquency Report**

No actions taken.

### **Adjournment**

Meeting was adjourned at 6:00 pm